

MACROECONOMICS Practice Exam #2			
Q#	Ans.	Unit	Topic
1	C	1	1.2- Production possibilities
2	B	4	4.6- Open market operations
3	E	3	3.6- AD/AS
4	C	2	2.1- Investment
5	A	3	3.2- Disposable income
6	C	2	2.6- GDP deflator
7	A	5	5.3- Quantity theory
8	B	3	3.6- Cost push inflation
9	A	2	2.1- GDP
10	D	1	1-1- Scarcity
11	E	4	4.6- Monetary policy
12	E	3	3.6- AD/AS
13	C	3	3.2- Spending multiplier
14	D	2	2.4- CPI
15	D	4	4.7- Loanable funds
16	D	4	4.5- Money market
17	B	4	4.4- Bank balance sheets
18	C	3	3.2- Disposable income
19	A	2	2.3- Unemployment
20	B	1	1.5- Free markets
21	A	2	2.6- GDP Deflator
22	D	2	2.3- Unemployment
23	C	3	3.6- AD/AS
24	A	6	6.4- Imports
25	B	3	5.4- National debt
26	A	3	3.7- Long-run adjustments
27	A	3	3.8- Fiscal Policy
28	E	5	5.2- Phillips Curve
29	D	4	4.4- Money Multiplier
30	D	1	1.6- Demand and Supply

Q#	Ans.	Unit	Topic
31	E	4	4.5- Money market
32	E	5	5.6- Economic growth
33	B	3	5.5- Crowding out
34	A	6	6.1- Balance of payments
35	D	2	2.3- Full employment
36	B	3	3.4- LRAS
37	B	4	4.6- Open market operations
38	B	5	5.1- Fiscal/monetary policy
39	E	4	4.2- Interest rates
40	D	1	1.3- Comparative advantage
41	D	2	2.5- Purchasing power
42	B	5	5.2- Phillips curve
43	C	6	6.2- Foreign exchange
44	C	4	4.6- Money multiplier
45	D	6	6.5- Foreign exchange
46	E	3	3.6- AD/AS
47	E	1	1.6- Demand and supply
48	E	2	2.1- GDP
49	D	3	3.6- AD/AS
50	E	3	3.8- Fiscal policy
51	D	3	3.6- AD/AS
52	A	6	6.5- Net exports
53	A	3	3.2- Spending multiplier
54	D	3	3.7- Long-run adjustments
55	D	4	4.7- Loanable funds
56	A	6	6.3- Foreign exchange
57	A	3	3.7- Long-run adjustments
58	C	6	6.6- Capital flow
59	D	6	6.5- Foreign exchange
60	B	2	2.1- GDP

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To watch a video of me going over each of these questions please go to:

<http://www.acdcecon.com/exams>

- Jacob Clifford